

127th MAINE LEGISLATURE

LD 1489

LR 2338(02)

An Act To Clarify Expenditures Regarding Androscoggin County

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Education and Cultural Affairs
Fiscal Note Required: Yes

Fiscal Note

Committment of balance forward - General Purpose Aid for Local Schools

Fiscal Detail and Notes

This legislation requires the State Controller to pay \$75,000 to College for ME - Adroscoggin from fiscal year 2015-16 year-end unobligated funds in the General Purpose Aid for Local Schools Program General Fund account within the Department of Education brought forward into fiscal year 2016-17. The ability for this transaction to occur is dependent upon sufficient unobligated balances at the end of fiscal year 2015-16 being available to be brought forward into fiscal year 2016-17. Year-end unobligated balances exceeding \$75,000 have been brought forward into the subsequent fiscal year in each of the past 5 years, with the net balance carried forward averaging approximately \$10.2 million.