

127th MAINE LEGISLATURE

LD 1483

LR 2332(02)

An Act To Amend Maine's Motor Vehicle Laws

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Transportation
Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$38,428	\$230,568	\$230,568	\$230,568
Highway Fund	(\$25,733)	(\$190,868)	(\$189,729)	(\$189,556)
Appropriations/Allocations				
Highway Fund	\$12,695	\$39,700	\$40,839	\$41,012
Revenue				
General Fund	(\$38,428)	(\$230,568)	(\$230,568)	(\$230,568)
Highway Fund	\$38,428	\$230,568	\$230,568	\$230,568

Fiscal Detail and Notes

The bill includes a Highway Fund allocation of \$12,695 in fiscal year 2015-16 and \$39,700 in fiscal year 2016-17 to the Department of Secretary of State for position reorganizations. The bill also proposes to change the crediting of excise tax from nonresidents from the General Fund to the Highway Fund and would increase Highway Fund revenue by \$38,428 in fiscal year 2015-16 and \$230,568 in fiscal year 2016-17 with a corresponding decrease in General Fund revenue.