



# 127th MAINE LEGISLATURE

LD 1397

LR 2018(02)

## An Act To Establish the Affordable Heating from Maine's Forests Fund

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

### Fiscal Note

Transfers from Public Reserved Lands Management Fund to Efficiency Maine Trust

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
<b>Appropriations/Allocations</b>				
Other Special Revenue Funds	\$3,546,817	\$1,721,348	\$1,721,348	\$1,721,348
<b>Transfers</b>				
Other Special Revenue Funds	\$0	\$0	\$0	\$0

#### Fiscal Detail and Notes

The bill establishes the Affordable Heating from Maine's Forests Fund (Heating Fund) within the Efficiency Maine Trust (EMT). The bill requires the Public Reserved Lands Management Fund within the Department of Agriculture, Conservation and Forestry (ACF) to transfer at least \$1,000,000 on July 1, 2015 to the Heating Fund and also requires a transfer, on July 1, 2015 and annually, of any revenue credited in the Public Reserved Lands Management Fund over the 2012 revenue amounts to be transferred to the Heating Fund, barring certain circumstances. This fiscal note assumes that "over the 2012 revenue amounts" means fiscal year 2012. The Public Reserved Lands Management Fund will transfer an estimated \$3,546,817 in fiscal year 2015-16 and \$1,721,348 in fiscal year 2016-17 and in subsequent years. The bill includes Other Special Revenue Funds allocations of \$3,546,817 in fiscal year 2015-16 and \$1,721,348 in fiscal year 2016-17 for investments in measures reducing residential heating costs. Any additional costs to EMT to implement this legislation are expected to be minor.