



127th MAINE LEGISLATURE

LD 1397

LR 2018(01)

An Act To Establish the Affordable Heating from Maine's Forests Fund

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Timberlake of Turner

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Transfers from Public Reserved Lands Management Fund to Efficiency Maine Trust

Fiscal Detail and Notes

The bill establishes the Affordable Heating from Maine's Forests Fund (Heating Fund) within the Efficiency Maine Trust (EMT). The bill requires the Public Reserved Lands Management Fund within the Department of Agriculture, Conservation and Forestry (ACF) to transfer at least \$1,000,000 on July 1, 2015 to the Heating Fund and also requires a transfer, on July 1, 2015 and annually, of any revenue credited to the Public Reserved Lands Management Fund over the 2012 revenue amounts, barring certain circumstances. This fiscal note assumes that "over the 2012 revenue amounts" means fiscal year 2011-12. The Public Reserved Lands Management Fund will transfer an estimated \$3,546,817 in fiscal year 2015-16 and \$1,721,348 in fiscal year 2016-17 and in subsequent years. The Public Reserved Lands Management Fund has sufficient resources to make these transfers. EMT will require Other Special Revenue Funds allocations of \$3,546,817 in fiscal year 2015-16 and \$1,721,348 in fiscal year 2016-17 for investments in measures reducing residential heating costs. Any additional costs to EMT to implement this legislation are expected to be minor.