



127th MAINE LEGISLATURE

LD 1332

LR 812(04)

An Act To Attract Entrepreneurs to the State

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Alfond of Cumberland

Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	(\$150,000)	(\$150,000)	(\$150,000)	(\$150,000)
Appropriations/Allocations				
General Fund	(\$150,000)	(\$150,000)	(\$150,000)	(\$150,000)

Fiscal Detail and Notes

This amendment reduces the General Fund appropriations in the bill by \$150,000 per year in both fiscal year 2015-16 and fiscal year 2016-17.

As amended, the bill still includes General Fund appropriations of \$100,000 per year beginning in fiscal year 2015-16 to the Maine Coworking Development Program within the Department of Economic and Community Development to support collaborative workspace businesses. It also includes base allocations of \$500 in fiscal year 2015-16 and \$500 in fiscal year 2016-17 to establish the Maine Coworking Development Fund as a dedicated account within the department to accept contributions and grants from public and private sources.