



127th MAINE LEGISLATURE

LD 1332

LR 812(01)

An Act To Attract Entrepreneurs to the State

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Alford of Cumberland

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$250,000	\$250,000	\$250,000	\$250,000
Appropriations/Allocations				
General Fund	\$250,000	\$250,000	\$250,000	\$250,000
Other Special Revenue Funds	\$500	\$500	\$500	\$500

Fiscal Detail and Notes

This bill includes General Fund appropriations of \$250,000 per year in both fiscal year 2015-16 and fiscal year 2016-17 to the Maine Coworking Development Program within the Department of Economic and Community Development to support collaborative workspace businesses.

This bill also creates the Maine Coworking Development Fund as a dedicated fund within the department to accept contributions and grants from public and private sources. The fund will require Other Special Revenue Funds base allocations of \$500 in fiscal year 2015-16 and \$500 in fiscal year 2016-17 in order to receive funds from outside sources.