



127th MAINE LEGISLATURE

LD 1304

LR 1443(02)

An Act To Permit Funds for Prearranged Funerals To Be Invested under a Wider Range of Options

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

Legislative Cost/Study

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The general operating expenses of this study are projected to be \$3,250 in fiscal year 2015-16. The Legislature's proposed budget includes \$10,000 in fiscal year 2015-16 for legislative studies. Whether that amount is sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. If more than 4 meetings are held during the interim the estimated cost for each additional meeting is projected to be \$750 per meeting for legislative per diem and expenses. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources.