



# 127th MAINE LEGISLATURE

LD 1131

LR 814(01)

## An Act To Create a Domestic Division within the Maine International Trade Center

### Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Libby of Androscoggin

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note Required: Yes

### Preliminary Fiscal Impact Statement

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
<b>Net Cost (Savings)</b>				
General Fund	\$623,609	\$666,332	\$672,103	\$678,105
<b>Appropriations/Allocations</b>				
General Fund	\$623,609	\$666,332	\$672,103	\$678,105

#### Fiscal Detail and Notes

This bill currently includes General Fund appropriations of \$123,609 in fiscal year 2015-16 and \$166,332 in fiscal year 2016-17 for 2 Public Service Coordinator 1 positions and related all other costs at the Maine International Trade Center to staff the newly established domestic division.

The Department of Economic and Community Development has indicated that the Maine International Trade Center will require additional General Fund appropriations of \$500,000 per year beginning in fiscal year 2015-16 for general administrative costs associated with operating the domestic trade office including travel, marketing, trade shows, office space, research and database development.