



127th MAINE LEGISLATURE

LD 867

LR 1050(02)

An Act To Provide Tax Fairness and To Lower Medical Expenses for Patients under the Maine Medical Use of Marijuana Act

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$255,300	\$253,650	\$272,650	\$286,900
Appropriations/Allocations				
General Fund	\$33,000	\$0	\$0	\$0
Revenue				
General Fund	(\$222,300)	(\$253,650)	(\$272,650)	(\$286,900)
Other Special Revenue Funds	(\$11,700)	(\$13,350)	(\$14,350)	(\$15,100)

Fiscal Detail and Notes

This legislation allows medical marijuana dispensaries to deduct expenses and qualified patients to deduct the cost of medical marijuana purchased and would result in a reduction in General Fund revenue of \$222,300 in fiscal year 2015-16 and \$253,650 in fiscal year 2016-17 and a reduction in Local Government Fund revenue of \$11,700 in fiscal year 2015-16 and \$13,350 in fiscal year 2016-17. The bill includes a one-time General Fund appropriation to the Department of Administrative and Financial Services of \$33,000 in fiscal year 2015-16 for computer programming changes.