



127th MAINE LEGISLATURE

LD 838

LR 690(02)

An Act To Enhance Equity and Efficiency for Off-track Betting Facilities

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Veterans and Legal Affairs

Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Revenue				
Other Special Revenue Funds	(\$156,998)	(\$209,330)	(\$209,330)	(\$209,330)

Fiscal Detail and Notes

The bill removes 4% of amounts wagered at off-track betting (OTB) facilities when calculating the distribution to certain entities from the interstate simulcasting of races. The amounts of revenue loss by entity are displayed below.

<u>Revenue Loss by Entity</u>	<u>Annual Estimate</u>
Sire Stakes Fund	-\$23,360
Stipend Fund	-\$27,042
Fund to Supplement Harness Racing Purses	-\$75,788
Harness Racing Promotional Fund	-\$5,756
OTB Simulcast Fund	-\$77,384
Total Annual Revenue Loss (less in prorated fiscal year 2015-16)	<u><u>-\$209,330</u></u>