



# 127th MAINE LEGISLATURE

LD 838

LR 690(01)

## An Act To Enhance Equity and Efficiency for Off-track Betting Facilities

### Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Picchiotti of Fairfield

Committee: Veterans and Legal Affairs

Fiscal Note Required: Yes

### Preliminary Fiscal Impact Statement

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
<b>Revenue</b>				
Other Special Revenue Funds	(\$252,943)	(\$337,257)	(\$337,257)	(\$337,257)

#### Fiscal Detail and Notes

The bill removes 6.5% of amounts wagered at off-track betting (OTB) facilities when calculating the distribution to certain entities from the interstate simulcasting of races. The amounts of revenue loss by entity are displayed below.

<u>Revenue Loss by Entity</u>	<u>Annual Estimate</u>
Sire Stakes Fund	-\$35,055
Stipend Fund	-\$43,943
Fund to Supplement Harness Racing Purses	-\$123,156
Harness Racing Promotional Fund	-\$9,354
OTB Simulcast Fund	<u>-\$125,749</u>
Total Annual Revenue Loss (less in prorated fiscal year 2015-16)	<u>-\$337,257</u>

This bill also requires any amount payable to commercial tracks owned or operated by a casino in the State from the OTB Simulcast Fund to be distributed to the OTB where the amounts originated.