



127th MAINE LEGISLATURE

LD 767

LR 1201(02)

An Act To Create Jobs in Aroostook and Washington Counties

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development

Fiscal Note Required: Yes

Fiscal Note

Potential current biennium revenue decrease - General Fund
Potential current biennium revenue decrease - Local Government Fund

Fiscal Detail and Notes

This legislation provides an exception to the Pine Tree Development Zone program for call centers located in Aroostook or Washington counties. If such a call center were to become certified under the program, it would receive the 80% employee tax increment financing, income tax credit, the sales tax exemption for personal property and the sales tax reimbursement for real property allowed under the program. The potential revenue reduction to the State would depend on the specifics of any call centers that qualify for the program and no estimate is made at this time.

Additional costs to the Department of Economic and Community Development associated with making the required certifications can be absorbed within existing budgeted resources.