



# 127th MAINE LEGISLATURE

LD 689

LR 1003(02)

## An Act To Support Maine's Tourism Marketing Promotion Program by Eliminating the Sales Tax Exemption for Casual Rentals for Fewer Than 15 Days a Year

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

|                             | FY 2015-16 | FY 2016-17  | Projections<br>FY 2017-18 | Projections<br>FY 2018-19 |
|-----------------------------|------------|-------------|---------------------------|---------------------------|
| <b>Net Cost (Savings)</b>   |            |             |                           |                           |
| General Fund                | (\$42,322) | (\$131,264) | (\$132,152)               | (\$137,656)               |
| <b>Revenue</b>              |            |             |                           |                           |
| General Fund                | \$42,322   | \$131,264   | \$132,152                 | \$137,656                 |
| Other Special Revenue Funds | \$2,228    | \$9,136     | \$13,864                  | \$14,201                  |

#### Fiscal Detail and Notes

Eliminating the sales tax exemption for casual rentals for fewer than 15 days a year would increase General Fund revenue by \$42,322 in fiscal year 2015-16 and \$131,264 in fiscal year 2016-17. It would also increase Local Government Fund and Tourism Marketing and Promotion Fund revenue combined by \$2,228 in fiscal year 2015-16 and \$9,136 in fiscal year 2016-17.