



127th MAINE LEGISLATURE

LD 689

LR 1003(01)

An Act To Support Maine's Tourism Marketing Promotion Program by Eliminating the Sales Tax Exemption for Casual Rentals for Fewer Than 15 Days a Year

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Rosen of Hancock

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	(\$42,322)	(\$131,264)	(\$132,152)	(\$137,656)
Revenue				
General Fund	\$42,322	\$131,264	\$132,152	\$137,656
Other Special Revenue Funds	\$2,228	\$9,136	\$13,864	\$14,201

Fiscal Detail and Notes

Eliminating the sales tax exemption for casual rentals for fewer than 15 days a year would increase General Fund revenue by \$42,322 in fiscal year 2015-16 and \$131,264 in fiscal year 2016-17. It would also increase Local Government Fund and Tourism Marketing and Promotion Fund revenue combined by \$2,228 in fiscal year 2015-16 and \$9,136 in fiscal year 2016-17.