



# 127th MAINE LEGISLATURE

LD 586

LR 452(01)

**An Act To Amend the Maine Economic Development Venture Capital Revolving Investment Program**

**Preliminary Fiscal Impact Statement for Original Bill**

**Sponsor: Sen. Cushing of Penobscot**

**Committee: Labor, Commerce, Research and Economic Development**

**Fiscal Note Required: Yes**

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## Preliminary Fiscal Impact Statement

No net fiscal impact

### **Fiscal Detail and Notes**

Authorizing the Finance Authority of Maine (FAME) to transfer uncommitted funds from the Maine Economic Development Venture Capital Revolving Investment Program Fund to the Economic Recovery Program Fund, both administered by FAME, will have no net fiscal impact on the State or FAME. The current uncommitted balance in the Maine Economic Development Venture Capital Revolving Investment Program Fund is approximately \$1.6