



127th MAINE LEGISLATURE

LD 505

LR 1296(02)

An Act To Increase the Funding Level of the Local Road Assistance Program

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Transportation

Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
Highway Fund	\$560,653	\$1,163,073	\$1,744,610	\$2,326,147
Appropriations/Allocations				
Highway Fund	\$560,653	\$1,163,073	\$1,744,610	\$2,326,147

Fiscal Detail and Notes

The bill increases funding to the Local Road Assistance program from 9% to 10% of the Highway Fund allocations to the Department of Transportation over a four-year period. The department will require Highway Fund allocations of \$560,653 in fiscal year 2015-16 and \$1,163,073 in fiscal year 2016-17. The bill does not increase revenue to the Highway Fund so Highway Fund deallocations would need to be made in the same amount in order for the Fund to balance.