



127th MAINE LEGISLATURE

LD 444

LR 1557(01)

An Act To Allow a Motor Vehicle Excise Tax Credit for a Vehicle No Longer in Use

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Pres. Thibodeau of Waldo

Committee: Taxation

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

No state fiscal impact
Potential reduction in municipal excise tax revenue

Fiscal Detail and Notes

Expanding excise tax credits to include vehicles that have been totally discontinued will reduce the amount of excise tax revenue retained by municipalities. It is not anticipated that the amount of revenue loss for any one municipality will be significant.