



# 127th MAINE LEGISLATURE

LD 365

LR 1218(05)

## An Act To Provide a Tax Reduction for Modifications To Make a Home More Accessible for a Person with a Disability

Fiscal Note for Bill as Engrossed with:

C "A" (H-277)

S "A" (S-490) to C "A" (H-277)

Committee: Taxation

### Fiscal Note

|                                   | FY 2015-16 | FY 2016-17 | Projections<br>FY 2017-18 | Projections<br>FY 2018-19 |
|-----------------------------------|------------|------------|---------------------------|---------------------------|
| <b>Net Cost (Savings)</b>         |            |            |                           |                           |
| General Fund                      | \$0        | \$50,000   | \$145,500                 | \$174,950                 |
| <b>Appropriations/Allocations</b> |            |            |                           |                           |
| General Fund                      | \$0        | \$50,000   | \$72,000                  | \$50,000                  |
| <b>Revenue</b>                    |            |            |                           |                           |
| General Fund                      | \$0        | \$0        | (\$73,500)                | (\$124,950)               |
| Other Special Revenue Funds       | \$0        | \$0        | (\$1,500)                 | (\$2,550)                 |

#### Fiscal Detail and Notes

This bill includes General Fund appropriations of \$50,000 per year beginning in fiscal year 2016-17 to a newly created Home Modification Certification program within the Maine State Housing Authority for the cost of making the required certification.

This legislation creates a tax credit for expenses incurred for certain home modifications to make a homestead accessible to an individual with a disability or physical hardship and would result in a reduction in General Fund and Local Government Fund revenue beginning in fiscal year 2017-18. The Department of Administrative and Financial Services will require a one-time General Fund appropriation of \$22,000 in fiscal year 2017-18 for computer programming charges.