



127th MAINE LEGISLATURE

LD 297

LR 1423(03)

An Act To Increase Allowed Investments under the Maine New Markets Capital Investment Program

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

Table with 5 columns: Category, FY 2015-16, FY 2016-17, Projections FY 2017-18, Projections FY 2018-19. Rows include Net Cost (Savings) General Fund, Revenue General Fund, and Revenue Other Special Revenue Funds.

Fiscal Detail and Notes

The changes made in this legislation to the Maine New Markets Capital Investment Program would decrease General Fund revenue by \$2,090,000 in fiscal year 2018-19 and Local Government Fund revenue by \$110,000 in fiscal year 2018-19. The remaining revenue reduction of \$95,300,000 would occur over a multi-year period after fiscal year 2018-19.

Additional costs to the Finance Authority of Maine to implement the requirements of this legislation can be absorbed within existing budgeted resources.