



127th MAINE LEGISLATURE

LD 290

LR 986(02)

An Act To Refund the Sales Tax Paid on Fuel Used in Commercial Agricultural Production and Commercial Wood Harvesting

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$9,963,600	\$13,019,750	\$13,656,202	\$14,268,999
Revenue				
General Fund	(\$9,963,600)	(\$13,019,750)	(\$13,656,202)	(\$14,268,999)
Other Special Revenue Funds	(\$524,400)	(\$685,250)	(\$718,748)	(\$751,000)

Fiscal Detail and Notes

This bill provides a sales and use tax refund or exemption for fuel used in commercial wood harvesting or commercial agricultural production. It would result in a loss of General Fund revenue of \$9,963,600 in fiscal year 2015-16 and \$13,019,750 in fiscal year 2016-17 and a loss to the Local Government Fund of \$524,400 in fiscal year 2015-16 and \$685,250 in fiscal year 2016-17.