

## 127th MAINE LEGISLATURE

LD 93

LR 437(02)

An Act To Allow the Town of Berwick To Be Eligible for Full Pine Tree Development Zone Benefits

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

## **Fiscal Note**

|                                 | FY 2015-16 | FY 2016-17 | Projections<br>FY 2017-18 | Projections<br>FY 2018-19 |
|---------------------------------|------------|------------|---------------------------|---------------------------|
| Net Cost (Savings) General Fund | \$0        | \$0        | \$95,000                  | \$171,000                 |
| Revenue                         | 40         | 40         | (40 7 000)                | (0454,000)                |
| General Fund                    | \$0        | \$0        | (\$95,000)                | (\$171,000)               |
| Other Special Revenue Funds     | \$0        | \$0        | (\$5,000)                 | (\$9,000)                 |

## **Fiscal Detail and Notes**

This bill expands the Pine Tree Development Zone program to include the Towns of Berwick and Sanford. It is not expected that a qualified project would be certified before fiscal year 2017-18, therefore the General Fund and Local Government Fund revenue loss does not begin until outside the biennium.

Additional costs to the Department of Economic and Community Development associated with implementing the requirements of this legislation can be absorbed within existing budgeted resources.