



# 127th MAINE LEGISLATURE

LD 11

LR 76(02)

## An Act To Exempt the Sale of the United States Flag from the Sales Tax

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
<b>Net Cost (Savings)</b>				
General Fund	\$93,337	\$129,926	\$135,772	\$141,883
<b>Revenue</b>				
General Fund	(\$93,337)	(\$129,926)	(\$135,772)	(\$141,883)
Other Special Revenue Funds	(\$4,913)	(\$6,838)	(\$7,146)	(\$7,467)

#### Fiscal Detail and Notes

This bill exempts from sales tax sales of the United States flag as long as the flag is made of cloth. It would result in a loss of General Fund revenue of \$93,337 in fiscal year 2015-16 and \$129,926 in fiscal year 2016-17 and a loss to the Local Government Fund of \$4,913 in fiscal year 2015-16 and \$6,838 in fiscal year 2016-17.