



127th MAINE LEGISLATURE

LD 2

LR 283(01)

An Act To Authorize a General Fund Bond Issue for the Purchase and Development of the Bar Harbor Ferry Terminal as a Multimodal Transportation Facility

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Hubbell of Bar Harbor

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Current biennium cost increase - General Fund

| Bond Issues | Term (years) | Principal | Rate (%) | Interest | Total Cost |
|----------------------------|--------------|-------------|----------|-------------|-------------|
| General Fund - Non-Taxable | 10 | \$5,000,000 | 4.0% | \$1,100,000 | \$6,100,000 |

| Referendum Costs | Month/Year | Election Type | Question | Length |
|------------------|------------|---------------|------------|----------|
| | Nov-15 | General | Bond Issue | Standard |

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.