

126th MAINE LEGISLATURE

LD 1861

LR 2909(01)

An Act To Authorize a General Fund Bond Issue To Create an Animal and Plant Disease and Insect Control Facility Administered by the University of Maine Cooperative Extension Service

Fiscal Note for Original Bill
Sponsor: Rep. Fredette of Newport
Committee: Appropriations and Financial Affairs
Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$8,000,000	4.0%	\$1,760,000	\$9,760,000
Referendum Costs	Month/Year	Election Type	Question	Length	
	Nov-14	General	Bond Issue	Standard	

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.