



126th MAINE LEGISLATURE

LD 1849

LR 2874(01)

Resolve, To Establish the Commission To Study College Affordability and College Completion

**Fiscal Note for Original Bill
Committee: Education and Cultural Affairs
Fiscal Note Required: Yes**

Fiscal Note

Legislative Cost/Study

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The general operating expenses of this study are projected to be \$1,500 annually in fiscal year 2013-14 and fiscal year 2014-15. The Legislature's proposed budget includes \$10,000 in fiscal year 2013-14 and \$10,000 in fiscal year 2014-15 for legislative studies. Whether the amounts are sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources.

Fiscal Detail and Notes

Additional costs to the University of Maine System, the Maine Community College System, the Finance Authority of Maine and Maine Maritime Academy to serve on the commission and to provide the required staffing assistance and student financial assistance information can be absorbed within existing budgeted resources.