

126th MAINE LEGISLATURE

LD 1761

LR 2444(03)

An Act To Ensure That Large Public Utility Reorganizations Advance the Economic Development and Information Access Goals of the State

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Energy, Utilities and Technology
Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

The bill requires the Public Utilities Commission (PUC) to take certain actions before approving a reorganization involving any public utility having gross annual State revenues exceeding \$50,000,000. Any additional costs to the PUC to undertake these activities are expected to be minor and can be absorbed within existing budgeted resources.