

126th MAINE LEGISLATURE

LD 1703

LR 2246(02)

An Act To Increase College Affordability and the Rate of Degree Completion

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Education and Cultural Affairs
Fiscal Note Required: Yes

Fiscal Note

Legislative Cost/Study

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The general operating expenses of this task force are projected to be \$4,875 in fiscal year 2014-15. The Legislature's proposed budget includes \$10,000 in fiscal year 2014-15 for legislative studies. Whether that amount is sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources.

Fiscal Detail and Notes

The additional costs associated with serving on the task force can be absorbed by the public higher education institutions and the Department of Education within the existing budgeted resources.