

## 126th MAINE LEGISLATURE

LD 1546

LR 2143(06)

An Act To Strengthen Maine's Hospitals, Increase Access to Health Care and Provide for a New Spirits Contract

Fiscal Note for Senate Amendment " " to Original Bill Sponsor: Sen. Jackson of Aroostook Fiscal Note Required: Yes

## **Fiscal Note**

Current biennium cost increase - Other Special Revenue Funds

## **Fiscal Detail and Notes**

This amendment strips the emergency, delaying the effective date of the bill. Given the length of time required to issue the liquor operation revenue bonds after the effective date, this amendment would eliminate the potential for issuing the bonds prior to September 30th. If the bond proceeds are available for the payments to hospitals prior to September 30, 2013, the net bond proceeds required for the state share would be \$5,000,000 less than the \$188,500,000 authorized in the bill.

The delay in the effective date will slow the contracting process for the contracts for the operation of liquor sales. Assuming adequate preparation can begin before the effective date, the contract awards and appeals should be able to be completed before the current contract's end date.

No adjustments to the appropriations and allocations included in the bill are required.