



126th MAINE LEGISLATURE

LD 1505

LR 2119(04)

An Act Regarding Insured Value Factor Payments for Public Tuition Students Attending a Private School

**Fiscal Note for Bill as Engrossed with:
C "A" (S-293)
Committee: Education and Cultural Affairs**

Fiscal Note

Future biennium cost increase - General Fund

Fiscal Detail and Notes

Increasing the percentage of the maximum allowed tuition rate that private schools that are approved for receipt of public funds may charge for the Insured Value Factor (IVF) beginning in the 2014-2015 school year will increase costs to those local school administrative units that send students to these private schools in the same school year. This provision will increase the State's share of the cost of funding K-12 education beginning in fiscal year 2016-17, which is when the data reflecting the actual cost to school administrative units will be included in the calculation of essential programs and services.