

126th MAINE LEGISLATURE

LD 1458

LR 1591(02)

An Act To Enact the Maine Small Business Investment Protection Act

Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Labor, Commerce, Research and Economic Development Fiscal Note Required: Yes

Fiscal Note

Legislative Cost/Study

Legislative Cost/Study

The general operating expenses of this commission are projected to be \$2,500 in fiscal year 2014-15. The Legislature's proposed budget includes \$10,000 in fiscal year 2014-15 for legislative studies. Whether the amounts are sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources.

Fiscal Detail and Notes

Additional costs to the Department of Economic and Community Development to serve on the Commission can be absorbed within existing budgeted resources.