



126th MAINE LEGISLATURE

LD 998

LR 1324(01)

An Act To Provide Consistency in the Application of the Property Tax Exemption for Religious Organizations

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Haskell of Cumberland

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$675,000	\$675,000	\$675,000	\$675,000
Appropriations/Allocations				
General Fund	\$675,000	\$675,000	\$675,000	\$675,000

Fiscal Detail and Notes

Expanding the property tax exemption for property owned by religious organizations to include all real and personal property owned and occupied or used solely for its own purposes and removing the \$20,000 limitation on the exemption for parsonages and the \$6,000 limitation on the exemption for personal property will require General Fund appropriations to Maine Revenue Services of \$675,000 annually to reimburse municipalities for 50% of lost property tax revenue pursuant to Article IV, Part Third, Section 23 of the Maine Constitution.