



126th MAINE LEGISLATURE

LD 631

LR 414(02)

An Act To Change the Taxes on Fuel Purchased for Use Other Than on the Highways

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$1,291,977	\$1,519,973	\$1,519,973	\$1,519,973
Highway Fund	(\$285,802)	(\$336,237)	(\$336,237)	(\$336,237)
Revenue				
General Fund	(\$1,291,977)	(\$1,519,973)	(\$1,519,973)	(\$1,519,973)
Highway Fund	\$285,802	\$336,237	\$336,237	\$336,237
Other Special Revenue Funds	(\$44,425)	(\$52,265)	(\$52,265)	(\$52,265)

Fiscal Detail and Notes

Changing the taxes assessed on fuel purchased for use other than for vehicles used on the highways of the State from 1 cent per gallon plus a use tax of 5% to 5 cents a gallon with no use tax will reduce General Fund revenue by \$1,291,977 in fiscal year 2013-14 and \$ 1,519,973 in fiscal year 2014-15.

The bill will also increase Highway Fund revenue by \$285,802 in fiscal year 2013-14 and \$336,237 in fiscal year 2014-15. It will also increase Other Special Revenue Funds revenue within the Departments of Agriculture, Conservation and Forestry, Inland Fisheries and Wildlife and Marine Resources, as well as the TransCap Trust Fund within the Maine Municipal Bond Bank, for their portions of fuel tax receipts.