



# 126th MAINE LEGISLATURE

LD 368

LR 1540(02)

## An Act To Ensure the Continuation of Dairy Farming

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Agriculture, Conservation and Forestry

Fiscal Note Required: Yes

### Fiscal Note

|                                   | FY 2013-14    | FY 2014-15    | Projections<br>FY 2015-16 | Projections<br>FY 2016-17 |
|-----------------------------------|---------------|---------------|---------------------------|---------------------------|
| <b>Net Cost (Savings)</b>         |               |               |                           |                           |
| General Fund                      | \$1,251,442   | \$2,453,222   | \$2,455,878               | \$2,458,560               |
| <b>Appropriations/Allocations</b> |               |               |                           |                           |
| Other Special Revenue Funds       | \$1,251,442   | \$2,453,222   | \$2,455,878               | \$2,458,560               |
| <b>Revenue</b>                    |               |               |                           |                           |
| General Fund                      | (\$1,251,442) | (\$2,453,222) | (\$2,455,878)             | (\$2,458,560)             |
| Other Special Revenue Funds       | \$1,251,442   | \$2,453,222   | \$2,455,878               | \$2,458,560               |

### Fiscal Detail and Notes

This legislation makes changes to the calculation of base price in calculating payments made through the dairy stabilization program. It also eliminates the distribution of 1/2% of net slot machine income from the Oxford Casino to the dairy stabilization program and increases the distribution to the Dairy Improvement Fund within the Finance Authority of Maine from 1/2% to 1%. The result of these changes is an additional transfer from the General Fund to the dairy stabilization program of \$1,251,442 in fiscal year 2013-14 and \$2,453,222 in fiscal year 2014-15. The bill includes Other Special Revenue Funds allocations of \$988,527 in fiscal year 2013-14 and \$2,187,678 in fiscal year 2014-15 to the Department of Agriculture, Conservation and Forestry and Other Special Revenue Funds allocations to the Finance Authority of Maine of \$262,915 in fiscal year 2013-14 and \$265,544 in fiscal year 2014-15.