



126th MAINE LEGISLATURE

LD 346

LR 423(07)

An Act Concerning the Collection of Sales Tax by Any Businesses Making Sales to Persons in Maine

Fiscal Note for Bill as Engrossed with:

C "A" (H-194)

S "A" (S-118)

Committee: Taxation

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	(\$237,500)	(\$380,000)	(\$475,000)	(\$475,000)
Revenue				
General Fund	\$237,500	\$380,000	\$475,000	\$475,000
Other Special Revenue Funds	\$12,500	\$20,000	\$25,000	\$25,000

Fiscal Detail and Notes

Requiring certain sellers of goods and services to register with the State Tax Assessor as a retailer and collect and remit sales and use tax on purchases made by purchasers in the State will increase General Fund revenue by \$237,500 in FY 2013-14 and by \$380,000 in FY 2014-15. Municipal Revenue Sharing will increase by \$12,500 in FY 2013-14 and \$20,000 in FY 2014-15 as well.

The Office of Fiscal and Program Review can prepare the required report identifying changes in the State's sales and use tax laws necessary to conform to the "Streamlined Sales and Use Tax Agreement" that is added by this amendment utilizing existing budgeted resources. Any additional costs incurred by the Office of Tax Policy or the Bureau of Revenue Services related to any assistance provided to the Office of Fiscal and Program Review when preparing the report can be absorbed within existing budgeted resources.