

126th MAINE LEGISLATURE

LD 157

LR 535(01)

An Act To Modify Administration of the Fund Insurance Review Board

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Rep. Welsh of Rockport Committee: Environment and Natural Resources Fiscal Note Required: No

Preliminary Fiscal Impact Statement

No net fiscal impact - Other Special Revenue Funds

Fiscal Detail and Notes

Currently the Department of Environmental Protection (DEP) reimburses the Finance Authority of Maine (FAME) for any expenses FAME incurs to provide assistance to the Fund Insurance Review Board. Removing FAME from this function will mean that the DEP will no longer reimburse FAME but will handle the administrative expenses directly. There should be no net fiscal impact to any of the entities involved.