



126th MAINE LEGISLATURE

LD 126

LR 255(01)

An Act To Provide a Sales Tax Exemption to Incorporated Nonprofit Performing Arts Organizations

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Gerzofsky of Cumberland

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Current biennium revenue decrease - General Fund

Fiscal Detail and Notes

This bill exempts incorporated nonprofit performing arts organizations from the sales tax. In the 125th Legislature a similar bill was introduced and carried a fiscal note of approximately \$47,000 to \$49,000 annually to account for the sales tax revenue loss associated with the exemption. Any additional costs associated with administering this exemption can be absorbed by Maine Revenue Services within existing budgeted resources.