



# 125th MAINE LEGISLATURE

LD 1904

LR 2863(03)

## An Act To Create the Leased Space Reserve Fund and To Amend the Law Regarding the Issuance of Securities under the Maine Governmental Facilities Authority

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: State and Local Government

Fiscal Note Required: Yes

### Fiscal Note

Potential current biennium cost increase - General Fund  
Potential current biennium revenue increase - General Fund  
Potential current biennium revenue increase - Other Special Revenue Funds

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
<b>Appropriations/Allocations</b>				
Other Special Revenue Funds	\$0	\$500	\$500	\$500
Real Property Lease Internal Service Fund	\$0	\$50,000	\$0	\$0

#### Fiscal Detail and Notes

Authorizing the use of existing authority to issue securities under the Maine Government Facilities Authority will increase General Fund debt service costs, including debt service on the Sewall Street properties. The amount can not be determined at this time and will depend on the amount and timing of the issuance. This bill includes a \$500 Other Special Revenue Funds allocation in fiscal year 2012-13 to establish the Leased Space Reserve Fund Program within the Department of Administrative and Financial Services to be supported by one half of the identified leased space savings. This bill may also increase General Fund resources since the other half of identified savings must be transferred to unappropriated surplus. This bill also includes a \$50,000 Real Property Lease Internal Service Fund allocation in fiscal year 2012-13 to conduct an engineering study of the substation. The Department of Administrative and Financial Services may also experience an increase in Other Special Revenue Funds if the Bangor property is sold to Bangor Hydro Electric Company. The amount cannot be estimated at this time.