



# 125th MAINE LEGISLATURE

LD 1885

LR 2792(10)

## An Act To Amend the Laws Pertaining to the Maine Economic Improvement Fund

**Fiscal Note for Bill as Engrossed with:**

**C "A" (H-893)**

**S "A" (S-548) to C "A" (H-893)**

**Committee: Labor, Commerce, Research and Economic Development**

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### Fiscal Note

Potential Impact on Grant Funding - University of Maine System

#### **Fiscal Detail and Notes**

Requiring the University of Maine System to reallocate a percentage of the annual General Fund appropriation it receives for research and development (R&D) from existing programs at the University of Maine and the University of Southern Maine to support R&D efforts at its other campuses may impact the amount of grant funds that it is able to leverage. The University of Maine System reports a leverage rate of 4.5 to 1 for its existing programs. The total impact will depend on the actual leverage rate achieved at the other University of Maine campuses for the R&D funding.

Additional costs to the University of Maine System to provide staff support to the Maine Economic Improvement Fund Task Force and to provide additional information in their annual report can be absorbed within existing budgeted resources.

Additional costs to Maine Maritime Academy to serve on the task force can also be absorbed within existing budgeted resources.