



# 125th MAINE LEGISLATURE

LD 1885

LR 2792(05)

## An Act To Amend the Laws Pertaining to the Maine Economic Improvement Fund

**Fiscal Note for House Amendment " "**

**Sponsor: Rep. Cotta of China**

**Fiscal Note Required: Yes**

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### Fiscal Note

Reduction in Grant Funding - University of Maine System  
Increase in Grant Funding - Maine Maritime Academy

#### Fiscal Detail and Notes

Requiring that a percentage of the annual General Fund appropriation that the University of Maine System receives for the Maine Economic Improvement Fund be directed to the Maine Maritime Academy will reduce the amount of overall grant funds that the System will be able to leverage for research and development.

Increasing the percentage that the University of Maine System must reallocate from a minimum of 3% to a minimum of 10% of the annual General Fund appropriation it receives for research and development (R&D) from existing programs at the University of Maine and the University of Southern Maine to support R&D efforts at its other campuses, as well as to Maine Maritime Academy, may further impact the amount of grant funds that it is able to leverage. The University of Maine System reports a leverage rate of 4.5 to 1 for its existing programs. The total impact will depend on the actual leverage rate achieved at the other University of Maine campuses for the R&D funding.