



125th MAINE LEGISLATURE

LD 1836

LR 2704(02)

An Act To Facilitate Rapid Response by Out-of-state Businesses to State Disasters

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund
Minor revenue decrease - General Fund
Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Additional costs to the Departments of Economic and Community Development, Professional and Financial Regulation, Defense, Veterans and Emergency Management and Secretary of State associated with rulemaking can be absorbed within each department's existing budgeted resources. Additional costs to the Department of Secretary of State associated with collecting and posting information from out-of-state businesses can also be absorbed within existing budgeted resources.

Any reduction in General Fund revenue associated with business licenses and registrations is expected to be minor, not requiring any change to the budget.