



125th MAINE LEGISLATURE

LD 1835

LR 2603(01)

An Act To Restore Equity in Revenue Sharing

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Alfond of Cumberland

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

No State fiscal impact

Fiscal Detail and Notes

The bill would provide that only municipalities with a property tax burden which is greater than the statewide average would be entitled to a share of the Disproportionate Tax Burden Fund. The bill would have no impact on total State revenues or expenditures, but would result in a different allocation of revenue sharing from the Disproportionate Tax Burden Fund than under current law.