

125th MAINE LEGISLATURE

LD 1418

LR 1267(11)

An Act To Allow Table Games at a Facility Licensed To Operate Slot Machines on January 1, 2011

Fiscal Note for Senate Amendment " " to Committee Amendment "A"
Sponsor: Sen. Patrick of Oxford
Fiscal Note Required: Yes

Fiscal Note

Contingent current biennium revenue decrease - General Fund Contingent current biennium revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

This amendment proposes to reduce the amount of net table game income from the Bangor facility distributed to the General Fund from 9% to 7% and distribute 2% to a federally recognized Indian tribe. While the total tax remains at 16% of net table game income, the estimated annual net effect would be a reduction of \$106,240 in the General Fund revenue shown on the committee amendment and a payment of the same amount to the Indian tribe. The payment from the Bangor facility is contingent upon municipal approval of table games.