



125th MAINE LEGISLATURE

LD 1384

LR 666(02)

An Act To Provide a Sales Tax Holiday Weekend

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$2,061,300	\$2,141,337	\$2,226,791	\$2,297,888
Appropriations/Allocations				
General Fund	\$15,000	\$5,000	\$5,000	\$5,000
Revenue				
General Fund	(\$2,046,300)	(\$2,136,337)	(\$2,221,791)	(\$2,292,888)
Other Special Revenue Funds	(\$107,700)	(\$112,439)	(\$116,936)	(\$120,678)

Fiscal Detail and Notes

Providing a sales tax exemption on each Saturday of the Columbus Day weekend for sales of \$200 or less of clothing and sales of Energy Star qualified products costing \$1,500 or less will reduce sales tax revenue to the General Fund and reduce revenue sharing starting in fiscal year 2011-12. This bill also contains an appropriation for \$10,000 in one-time costs in fiscal year 2011-12 to change the sales and use tax return as well as an ongoing appropriation of \$5,000 each fiscal year for additional mailing and notice costs.