



125th MAINE LEGISLATURE

LD 1341

LR 1716(01)

An Act To Provide Rent Relief to Low-income Maine Residents

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Chipman of Portland

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$68,949,446	\$68,950,114	\$68,950,114	\$68,950,114
Appropriations/Allocations				
General Fund	\$74,446	\$75,114	\$75,114	\$75,114
Revenue				
General Fund	(\$68,875,000)	(\$68,875,000)	(\$68,875,000)	(\$68,875,000)
Other Special Revenue Funds	(\$3,625,000)	(\$3,625,000)	(\$3,625,000)	(\$3,625,000)

Fiscal Detail and Notes

Raising the percentage of rent paid that may be claimed by elderly and nonelderly households to 100% of the gross rent will increase Maine Residents Property Tax Program (Circuit Breaker) refunds beginning in fiscal year 2011-12, which will reduce revenue to the General Fund and reduce revenue sharing. Maine Revenue Services (MRS) will require an appropriation for one Tax Examiner position and related administrative support costs to implement the new Circuit Breaker program with the 100% reimbursement requirement.