



125th MAINE LEGISLATURE

LD 1340

LR 2061(01)

Resolve, To Suspend Fuel Tax Rate Adjustments for the 2012-2013 Biennium

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Cebra of Naples

Committee: Transportation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$4,470	\$8,143	\$8,211	\$9,169
Highway Fund	\$3,762,185	\$6,733,267	\$6,778,361	\$7,409,437
Revenue				
General Fund	(\$4,470)	(\$8,143)	(\$8,211)	(\$9,169)
Highway Fund	(\$3,762,185)	(\$6,733,267)	(\$6,778,361)	(\$7,409,437)
Other Special Revenue Funds	(\$383,345)	(\$688,591)	(\$693,429)	(\$761,393)

Fiscal Detail and Notes

Suspending inflation indexing of motor fuel and distillate taxes from July 1, 2011 through June 30, 2013 will reduce revenues to the General Fund, the Highway Fund and various other funds. This bill also causes revenue reductions in the next biennium since the tax rates imposed then will be lower than they would have been if indexing had not been suspended.