

**125th MAINE LEGISLATURE****LD 1043****LR 2067(20)****An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2012 and June 30, 2013****Fiscal Note for Senate Amendment " " to Committee Amendment "A"****Sponsor: Sen. Woodbury of Cumberland****Fiscal Note Required: Yes****Fiscal Note**

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$12,889,158	(\$22,084,358)	(\$76,113,975)	(\$79,622,229)
Appropriations/Allocations				
General Fund	\$12,889,158	\$13,069,442	\$13,461,525	\$13,865,371
Revenue				
General Fund	\$0	\$35,153,800	\$89,575,500	\$93,487,600
Other Special Revenue Funds	\$0	\$1,850,200	\$4,714,500	\$4,920,400
Fund Detail by Section				
Appropriations/Allocations				
General Fund				
PART RRRR, Section 1	\$12,889,158	\$13,069,442	\$13,461,525	\$13,865,371
Revenue				
General Fund				
PART I	\$0	(\$1,850,200)	(\$4,714,500)	(\$4,920,400)
PART N	\$0	\$37,004,000	\$94,290,000	\$98,408,000
Other Special Revenue Funds				
PART I	\$0	\$1,850,200	\$4,714,500	\$4,920,400

Fiscal Detail and Notes

This amendment includes General Fund appropriations totaling \$12,889,158 in fiscal year 2011-12 and \$13,069,442 in fiscal year 2012-13 for costs associated with increasing the limit on retirement benefits which are subject to a cost-of-living adjustment from \$20,000 to \$25,000. The amendment also eliminates the reorganization of the individual income tax brackets down to two rates of 6.5% and a top rate of 7.95% which restores revenue to the General Fund and increases revenue sharing compared to the committee amendment starting in fiscal year 2012-13.