



125th MAINE LEGISLATURE

LD 849

LR 149(14)

An Act To Provide Tax Relief for Maine's Citizens by Reducing Income Taxes

Fiscal Note for Senate Amendment " " to Committee Amendment "C"

Sponsor: Sen. Courtney of York

Fiscal Note Required: Yes

Fiscal Note

No fiscal impact

Fiscal Detail and Notes

The amendment provides that the Tax Relief Fund for Maine Residents may not be used to reduce income tax rates unless the State Controller has certified that an amount has been appropriated that is sufficient to fund benefits under the Circuitbreaker Program. Under current forecasts, no transfers to the Fund are expected through FY 2014-15, so the amendment has no fiscal effect during this period.