



125th MAINE LEGISLATURE

LD 761

LR 729(03)

An Act To Provide Rebates for Renewable Energy Technologies

Fiscal Note for Bill as Engrossed with:

C "A" (H-455)

Committee: Energy, Utilities and Technology

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$360,000	\$358,000	\$10,000

Fiscal Detail and Notes

This bill allocates funds to the Efficiency Maine Trust (EMT) to utilize existing funds in the Renewable Resource Fund and from future annual alternative compliance payments to provide rebates for cost effective renewable technologies utilized by government and non-profit entities. The nature of the competitive bidding process for the rebates is such that they could first begin in fiscal year 2012-13. The amount of the rebates will drop off markedly in fiscal year 2014-15 since the primary funding source, the system benefit charge on electricity, is not reinstated and only alternative compliance payment funds would be available on an ongoing basis to support the rebate program. Any costs to the EMT associated with adopting rules to implement selection and qualification criteria for the competitive bids can be absorbed by the EMT within existing budgeted resources.