



125th MAINE LEGISLATURE

LD 618

LR 1490(01)

An Act To Authorize a GARVEE Bond for the Memorial Bridge in Kittery

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Hill of York

Committee: Transportation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Appropriations/Allocations				
Other Special Revenue Funds	\$35,000,000	\$0	\$0	\$0

Fiscal Detail and Notes

This bill provides for an issuance of GARVEE bonds in the 2012-2013 biennium for bridge repairs to the Interstate 95 bridge at the Maine and New Hampshire border. The Department of Transportation will require an Other Special Revenue Funds allocation of \$35,000,000 in fiscal year 2011-12.