



# 125th MAINE LEGISLATURE

LD 617

LR 1335(05)

## An Act To Modify the Process Regarding the Return of Unfit Tobacco Products

**Fiscal Note for Bill as Engrossed with:**

**C "A" (S-125)**

**S "A" (S-349) to C "A" (S-125)**

**Committee: Taxation**

### Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$40,000	\$40,000	\$40,000
<b>Revenue</b>				
General Fund	\$0	(\$40,000)	(\$40,000)	(\$40,000)

#### Fiscal Detail and Notes

Permitting the State Tax Assessor to recognize a credit for tobacco products taxes previously paid and to redeem cigarette tax stamps for tobacco products that are destroyed by a distributor because the products have become unfit for use, sale or consumption will reduce General Fund revenues starting in fiscal year 2012-13.